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Volume 27 No 4 October - December 2014

22nd Annual General Meeting of MIDAS

The 22nd Annual General Meeting (AGM) of MIDAS was held on December 20, 2014, Saturday at MIDAS Centre, Dhaka. The Board of Directors along with Dr. A.S.M. Mashi-ur-Rahman, Managing Director (acting) were present and Mr. S. M. Al-Husainy, Chairman, MIDAS Board presided over the meeting. The Managing Director's Report and the Annual Accounts of the Company for the year 2013-2014 were adopted. Furthermore, the auditors for the year 2014-2015 was appointed. Mr. S. M. Al-Husainy, Ms. Rokia A. Rahman, Prof. Hafiz G. A. Siddiqi, Mr. Anjan Chowdhury, Mr. Mirza Ali Behrouze Ispahani, Mr. Bazlur Rahman Khan, Ms. Sabina Alam, Mr. Md. Ikramullah, and Mr. Shaikh A. Halim, were re-elected as the Directors of MIDAS Board.



Right to Left: Mr. Bazlur Rahman Khan, Mr. Shaikh A. Halim, Maj Gen Mahabbat Jan Chowdhury (Retd.), Dr. A.S.M. Mashi-ur-Rahman, Managing Director (acting), Mr. S. M. Al-Husainy, Mr. Md. Ikramullah, Prof. Hafiz G. A. Siddiqi, Ms. Sabina Alam - the MIDAS Board of Directors and Mr. Maniruzzaman Chowdhury, MIDAS Society Member

Study and Research

'Customer Satisfaction Survey' of DPDC, WZPDC and PBS Customers

The Power Cell under the Power Division of Ministry of Power, Energy & Mineral Resources assigned MIDAS as the independent organization to carry out Customer Satisfaction Survey of 15,000 customers of Dhaka Power Distribution Company (DPDC), West Zone Power Distribution Company (WZPDC) and one of the coverage areas of Palli Bidyut Samity (PBS) under the Bangladesh Rural Electrification Board (BREB) for the period of September 2014 to April 2015.







It began with a kick-off presentation where MIDAS Team explained the strategic plan and possible milestones of the project. MIDAS has already conducted surveys of 15,000 customers by using structured approved questionnaire. The 60 Key Informant Interviews (KIIs) comprised of domestic consumers, local elites, industrialists, business-persons and public representatives drawn from the particular electric feeders. Furthermore, 4 Focus Group Discussions (FGDs) were carried out in Jessore, Khulna, Barisal and Dhaka where high officials of WZPDC and PBS participated. Another 4 FGDs are scheduled to be completed by next quarter.



MIDAS made a presentation at Power Cell under the Power Division of Ministry of Power, Energy & Mineral Resources in the kick-off meeting.

LDRRF Independent Monitoring of CDMP II

MIDAS is the third-party independent body for monitoring the process of Comprehensive Disaster Management Programme Phase-II. This projectis the main medium for institutional reform, capacity building and reducing disaster risk reduction and climate change impact in vulnerable disaster prone areas in Bangladesh. Under the programme, CDMP expects to reach out with new disaster risk reduction interventions/schemes to 500 unions of 40 districts by the end of the project in 2015.

In first phase, based on findings MIDAS Independent Monitoring Team prepared and submitted Independent Monitoring Report-1 to CDMP II. In second phase, MIDAS Monitoring Team physically verified about 1,500 interventions, conducted 488 KIIs and 48 FGDs in 48 Upazilas of 28 districts. During October to December 2014, a total of 3,319 interventions were physically verified; 98 FDGs and 1,313 KIIs were organized in 42 districts. Moreover, a detailed photo album with location-wise specific interventions was compiled. Currently, MIDAS is working on incorporating recommendations to the final report.

The findings of MIDAS will facilitate CDMP II, UNDP in designing a plan of action for strengthening the current disaster risk reduction program and future advocacy possibilities to save the lives of human-beings, poultry and livestock. Here are some photographs of interventions taken by MIDAS Independent Monitoring Team during physical verification:



Pond-water filtration installation and cvclone shelter in Bainpara union,



Earthen Killa in Lalmohan Upazila of Bhola district.



Shopon Chokidar's home pond excavation Water dispensing platform run by solar in Royanda union, Sarankhola Upazila of power in Dacope Upazila of Khulna Bagerhat.



district.



Dacope Upazila of Khulna district.

plinth raising in Uttur Durung union, Upazila of Banderban district. Moheshkhali Upazila of Cox's Bazar district.



Construction of flood resilient house and Water reservoir excavation in Ali Kadam Road-cum-embankment



in Gaukandia union of Khulna district.



UNDP and MIDAS officials speak with beneficiaries of plinth raising and construction of disaster resilient household in Ghona union, Shonka

Technology Transfer

PUM-Netherlands Assistance for Private Sector Development

PUM-Netherlands Senior Experts is a government-supported organization based in the Netherlands. It offers the services of volunteer experts, most of whom are former senior/top level professionals, to help industrial/commercial ventures and social organizations of developing countries. MIDAS is the institutional representative of PUM in Bangladesh. PUM-Netherlands is supporting its programme Technology Transfer for Private Sector Development (TTPSD) in Bangladesh.

The Country Coordiantor, PUM-Netherlands Visits MIDAS and Asix Limited



Mr. Bertus van Heugten, Country Coordinator, PUM-Netherlands visited the Asix factory in Badda, Dhaka in October 2014

As part of regular regional visits, Mr. Bertus van Heugten, Country Coordinator, PUM-Netherlands, Bangladesh and Nepal visited MIDAS. He discussed with senior MIDAS officials on areas of mutual cooperation. He also visited the factory of Asix Limited in Badda, Dhaka in October 2014, where PUM soon after provided consultancy.

Asix Limited

Asix Limited was established in 2011 and producer of sustainable fashion and lifestyle products made with high quality jute fibre, jute cotton and genuine leather. It produces household products like table runners, placemat to fashion accessories such as bags and shoes. The head office of Asix is located in DOHS Baridhara and its factory in Badda. They have three sales centres in Dhaka and the fourth in Chittagong.



Printed trendy flat pumps made with high quality jute by Asix

Mrs. C. Valkhoff, (Project No. 67841 MBJ), Design & Export Marketing Expert of PUM Netherland, assessed their present market position and trained them on product

and trained them on product development and familiarized them on the wage and means of export markets and penetration for 15 days in November/December 2014. Mr. Asif Iqbal, Chairman and Ms. Afsana Asif Shoma, Managing Partner plans to participate at the world-renowned Ambiente Exhibition at Frankfurt, Germany in February 2015.



Mrs. C. Valkhoff, Design & Export Marketing Expert of PUM Netherland with Ms. Afsana Asif Shoma, Managing Partner of Asix Limited and Dr. A. S. M. Mashi-ur-Rahman, MD (acting), MIDAS

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BD Venture Limited

BD Venture Limited is a relatively new venture capital company in Bangladesh which supports entrepreneurs in reaching their full potential by providing finance and managerial expertise to enterprises by participating as a

shareholder of the company. The company does not expect a return on investment for initial 3 to 5 years on average. BD Venture Limited envisioned an alternative way of financing for the businesses, which need money to run or expand their businesses, but deficient in collateral to qualify for loan from banks or uncomfortable with the terms & conditions set out by traditional banking.

Mr. R. van Herwaarden (Project No. 67930 MBJ), assessed activities of BD Venture Limited and trained professionals from 24 November to 5 December 2014. Mr. Shawkat Hossain, Managing Director of BD Venture appreciated the training that explained international best-practices in venture capital management to the staff members.



Mr. R. van Herwaarden with Mr. Shawkat Hossain, Managing Director of BD Venture and Dr. A. S. M. Mashi-ur-Rahman, MD (acting), MIDAS

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Call for Consultants

MIDAS is requesting for independent consultants, trainers and/or firms to send their names and share their professional profiles for possible short-term assignments.

If undelivered, please return to: MIDAS | MIDAS Centre (11th Floor) Plot 5 | Road 16 (New) | Dhanmondi | Dhaka 1209 | Bangladesh. T: + 88 02 9103421, 9113765, M: + 88 0171 184 2976 F: + 88 02 58153580 E: midas@midas.org.bd www.midas.org.bd

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